



## Our Lady of Victories Church Annual Financial Report July 1, 2010- June 30, 2011

Dear Parishioners and Friends:

At this time of year we take time from our busy schedules to give thanks. Thanks to God for the many gifts that each of us have been blessed to have: the gifts of family, friends and other personal gifts. In the same spirit, it is appropriate for our parish family to take time to express our thanks for the many gifts God has blessed us with!

In accord to norms of the Code of Canon Law and the Diocese of Metuchen, the following is the Financial Report of Our Lady of Victories Church, Sayreville, New Jersey. This report is made possible by the dedication of the members of our Finance Council: Wayne Kronowski, Matt Kurtz, Don Potenski, Paul Salas, Teri and Michael Yesko. Thank you for your dedication to our parish family!

The annual Financial Report for the parish of Our Lady of Victories demonstrates the actual dollar amount of the generosity of each of you. Thank you! Your financial support allows us to continue our many ministries. I also would like to recognize all those individuals who dedicate their time to our parish by volunteering their time and talents. Their services (and often materials) can never be measured. THANK YOU!

With my prayers and appreciation,

*Reverend Thomas F. Ryan*

### Sacramental Statistics July 1, 2010- June 30, 2011

Baptisms	33
First Communions	56
Confirmations	62
Marriages	19
Funerals	55

### Students

Our Lady of Victories School	215
Religious Education	412

## OUR LADY OF VICTORIES CHURCH

Similar to the challenges of our family finances in this economic environment, the economic situation of the parish continues to be a challenge. We are continuing to practice good Stewardship of the funds entrusted to us.

The activities and ministries of the parish are vibrant. Through your assistance the members of the St. Vincent DePaul Society have helped our local families with many requests this year.

We have continued necessary repairs on the parish buildings. These included mason work on Msgr. Dalton Hall and the School Building. The rectory boiler cracked and was replaced with a more efficient unit. By utilizing a program of the Diocese, we are able to obtain matching grants for some of our necessary repairs. This permits us to accomplish more work for less cost to our parish.

We have begun payments to the Diocese for our unpaid Assessments. The property and Liability Insurance bills continue to accrue. Likewise we have not made any payments on our outstanding diocesan loans. We will need to address these issues in both the current and future years.

### Revenues

Weekend Collections	\$613,173
Holy Days	6,691
Christmas	45,018
Easter	28,861
Utilities\Snow Removal	31,019
Diocesan Collections	24,438
National\Mission Appeals	33,499
Offerings	34,183
Gifts, Donations	23,889
Religious Education Fees	51,250
Fund Raising	20,628
Capital Improvements	26,161
Other	4,193
<b>Total Revenues</b>	<b>\$ 943,003</b>

### Expenses

Salary - Clergy	\$ 73,884
Salary- Lay Employees	290,651
Payroll Tax Expense	18,898
Medical Insurance	44,350
Pension	30,700
Rectory Household Expense	12,923
Contracted Services	58,708
Building Maint. & Imp.	81,749
Parish Subsidy to School	24,805
Office Expense	10,675
Diocesan Assessment *	78,500
Property & Liability Insurance *	84,180
Diocesan\Special Collections	30,332
Heat, Electric & Water	49,809
Telephone	8,351
Postage, Mailings	9,237
Religious Education Expenses	13,733
Liturgical Supplies	20,558
Charity/ Social Concerns	31,987
Other	5,007
<b>Total Expense</b>	<b>\$ 979,037</b>



A student from our school presents Bishop Bootkoski a print of our parish at the conclusion of the 125th Anniversary Mass.

\* These expenses were accrued but not paid.

**Net Revenues Over (Under) Expenses    \$    **(36,034)****

# OUR LADY OF VICTORIES SCHOOL

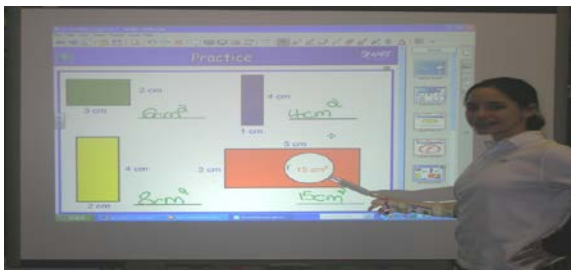
This year was a year that our students and faculty were recognized in many ways. This year the students of Our Lady of Victories School put on their thinking caps and took **FIRST** Place in the regional competition at Cardinal McCarrick High School. Three teachers were invited to participate in a Math/ Science Summer Symposium under an invitation of the NJ State Department of Education.

Our faculty was trained in the use of I Pad's in the classroom. The students are now able to use this latest technological advancement through the generosity of individuals and the Senior Club.

Registration for the 2011/ 2012 School Year has seen an increase in the Pre-K and Kindergarten programs. The enrollment in the other grades has remained constant. There are additional seats open. Our best marketing tool is word of mouth- please continue to spread the word about the great things happening in our school.

The leadership of the Home School Association continued their momentum and accomplished one of the most profitable fundraising years in history- over \$ 100,000. Their efforts, the commitments of the parents and support by many parishioners and friends in their activities are greatly appreciated! Thank you!

The members of the School Advisory Committee are diligent in their intention to continue to allow our parish the honor of providing a sound Catholic Education to our parishioners and community.



A student demonstrates her answer on the latest SMARTBOARD Technology



Bringing Christmas Cheer to McAuley Hall

**INCOME**

Gifts, Donations	\$51,550
Fund Raising	101,198
Tuition & Fees	703,643
Extended Care Program	25,179
School Subsidy From Parish	24,805
Subsidy from Diocese	55,710
Work Bond Redemptions	25,840
Other	6,291
<b>Total Revenues</b>	<b>\$ 994,216</b>

**EXPENSE**

Salaries	\$604,464
Payroll Tax Expense	46,980
Medical Insurance	149,322
Pension	20,775
Contracted Services	27,082
Building Maint. & Imp.	50,443
Office Expense	2,211
Heat, Electric & Water	46,559
Telephone	4,726
Postage, Mailings	1,821
Instructional Expense	27,593
Other	5,283
<b>Total Expense</b>	<b>\$ 987,259</b>

Net Revenues Over (Under) Expenses

\$ 6,957

## OUR LADY OF VICTORIES CEMETERY

One of the Corporal Works of Mercy is to bury the dead. We have continued to do so with great care and respect for the deceased and their family. Our local funeral directors and contractors work hard to make this a reality. We are grateful for their high professional standards and courtesy.

The diocesan Cemetery Office is in the process of a study and review of the diocesan and parish cemeteries. Both our cemeteries were included in the study.

The formation of a parish Cemetery Advisory Committee is in process. This committee was requested by Fr. Ryan to continue the quality and service of the care of our deceased and service to their families in the future.

### Revenues

Burial Income	\$41,447
Foundations	11,888
Sale of Plots & Graves	12,602
Perpetual Care	17,800
Other	<u>3,345</u>
Total Revenues	<u>\$ 87,082</u>

### Expenses

Grave Openings	\$35,507
Landscaping	37,158
Snow Removal	9,332
Building Maint. & Imp.	578
Electric & Water	505
Other	<u>175</u>
Total Expense	<u>\$ 83,255</u>

Net Revenues Over (Under) Expenses      \$ 3,827

### Cemetery Statistics for July 1, 2010- June 30, 2011

<b>Burials</b>	<b>34</b>
<b>Internment of Human Cremains</b>	<b>8</b>



*Annual Memorial Day Mass at New Calvary Cemetery*